

Ultimate Beneficial Owner(s) Statement

The law of January 11, 1993, amended by the law of January 18, 2010, to prevent the use of the financial system for money laundering and terrorist financing, requires the insurance sector to identify the beneficial owner (s).



Ultimate beneficiaries are the natural persons “on whose account or for the benefit of which a transaction is carried out or a business relationship is entered into or who are the ultimate owner of or have control over the policyholder or the contractual beneficiary”. More information can be found at the bottom of this document.

The undersigned			
Name	First Name	Capacity (2)	Signature

acting as statutory representative (s) of:

Company Number	
Company Name	
Address of registered office	

declares (declare) in accordance with Article 8, § 3 of the aforementioned law that on.... /... .. / 2020 (date), the company:

- is / is not (delete as appropriate) listed on the stock exchange and,

if the company is not listed:

- that the ultimate beneficial owner(s) of the enterprise are the following natural persons:

The ultimate beneficiary(ies)

1.

Name (1)		First Name (1)	
Date of birth		Place of birth	
Identification Nr		Nationality	
Domicile address (Street, nr, city, country)			
Capacity (3)		Profession	
Number of shares held (4)		Total number of shares (5):	
Politically Prominent Person (6):	<input type="checkbox"/> yes <input type="checkbox"/> no	US Person (7):	<input type="checkbox"/> yes <input type="checkbox"/> no

2.

Name (1)		First Name (1)	
Date of birth		Place of birth	
Identification Nr		Nationality	
Domicile address (Street, nr, city, country)			
Capacity (3)		Profession	
Number of shares held (4)		Total number of shares (5):	
Politically Prominent Person (6):	<input type="checkbox"/> yes <input type="checkbox"/> no	US Person (7):	<input type="checkbox"/> yes <input type="checkbox"/> no

3.

Name (1)		First Name (1)	
Date of birth		Place of birth	
Identification Nr		Nationality	
Domicile address (Street, nr, city, country)			
Capacity (3)		Profession	
Number of shares held (4)		Total number of shares (5):	
Politically Prominent Person (6):	<input type="checkbox"/> yes <input type="checkbox"/> no	US Person (7):	<input type="checkbox"/> yes <input type="checkbox"/> no

4.

Name (1)		First Name (1)	
Date of birth		Place of birth	
Identification Nr		Nationality	
Domicile address (Street, nr, city, country)			
Capacity (3)		Profession	
Number of shares held (4)		Total number of shares (5):	
Politically Prominent Person (6):	<input type="checkbox"/> yes <input type="checkbox"/> no	US Person (7):	<input type="checkbox"/> yes <input type="checkbox"/> no

The policyholder or contractual beneficiary irrevocably undertakes to notify the insurer or intermediary, in writing and immediately, of any change to this list of beneficial owner (s) and to provide the insurer or intermediary with a copy of the identity documents of the new beneficial owner (s).

- (1) If the insurer or intermediary does not yet have such documents: attach a recto verso copy of the identity card, or of another proof of identity if the person has a non-Belgian nationality.
- (2) Specify the correct position of the persons authorized to represent the non-natural person (director, chairman, manager,...).
- (3) State the status of the beneficial owner (shareholder, director,...)
- (4) Number of shares (or other securities representing the company's share capital) held directly or indirectly by the beneficial owner.
- (5) Number of shares (or other securities representing the share capital of the company) issued by the company.
- (6) Politically Prominent Person (PPP) means heads of state, government leaders, (deputy) ministers, secretaries of state, MPs, members of supreme courts, members of audit offices and of central bank executives, ambassadors, senior military officers, members of governing bodies and executive or public sector supervisory bodies, including those who held one of these positions less than 1 year ago.
- (7) To find out if you are a "US person", please refer to the notes on page 4.

Why should one have this information?

The law of 11 January 1993 on the prevention of the use of the financial system for money laundering and terrorist financing obliges to identify the ultimate beneficiaries. In addition, the last legislative amendment in 2010 stipulated that the company that is a company, legal entity or legal construction has a legal obligation to notify its ultimate beneficiaries, both when entering into the business relationship and at a later request (in the context of updating this information).¹

Who should be identified?

Only natural persons can be considered as final beneficiaries. It concerns the natural persons who directly or indirectly are the ultimate owner of or have ultimate control over the legal person, company or legal construction, and the persons for whose benefit transactions are carried out.

For a listed company:

- no explanation is needed for this.

For a non-listed company, the person or persons who belong to at least 1 of the following categories:

- the natural person or persons who own more than 25% of the shares or of the assets of the company with legal personality,
- the natural person or persons who take up a mandate in the management body of the company and as such influence its management;

For a non-profit organization, the person or persons who belong to at least one of the following categories:

- the natural person or persons who own more than 25% of the assets of the association,
- the natural person or persons who hold a mandate in the non-profit organization's administrative body and as such influence its management.

For government and government agencies:

- no explanation is needed for this.

For a de facto association, a foundation, a trust, fiducie, civil partnership and all other legal structures without legal personality, the person or persons who belong to at least 1 of the following categories:

- the natural person or persons who hold a mandate in the administrative body of the legal arrangement and as such influence its management,
- the beneficiary of the legal arrangement.

What information should one receive?

The information required to correctly identify the beneficial owner (s) and verify his / her identity must be received. Therefore, you are asked to fill in the above form completely and correctly. Attention, there can be several ultimate beneficiaries per contract.

When should one receive the information?

Information regarding the beneficial owner (s) of a policyholder must be received at the latest before taking out life insurance. The information regarding the ultimate beneficiary (ies) in the event of surrender, advance or payment on the end date must be transferred before the payment actually takes place.

¹ See art. 8, §3 of the Coordinated Law of 11 January 1993 on preventing the use of the financial system for money laundering and terrorist financing.

“US Person” Explanation

Tax residence

A person or entity has its tax residence in a country where, according to laws there (including tax treaties), it pays or should pay tax on the basis of residence, place of residence, place of management or incorporation. The country in which you are a tax resident as a private customer depends on your personal situation. “Fiscal residence” means the residence that is taken into account for the application of the tax legislation. You can check these rules with your tax authorities, accountant or tax adviser. A mere entry in the population register at that address is not in itself sufficient to make it tax residence. Whether you are a tax resident of a country depends, among other things, on the following factual circumstances:

- Where you spend most of your time;
- Where you have your home address;
- The place from which the fortune is managed;
- Where your partner and / or children live;
- From which country you received a tax number from the tax authorities of that country;
- Where your children go to school;
- Where you are insured;
- Where you have a GP;
- Where you are a member of one or more associations

When are you a "US Person"?

You are a "US Person" if you meet one of the following criteria:

- You live in the United States (including the US territories Puerto Rico, Guam, US Virgin Islands);
- You are a US citizen;
- You have or had a US Green Card. More information can be found at www.irs.gov
- You have spent at least 183 days in the United States this year and the previous two years.

Days are counted as follows:

- Every day in the United States in the current year,
- 1/3 of the days in the United States of the previous year,
- 1/6 of the days in the United States of the previous year.
- In addition, you must also have been in the United States for at least 31 days during the current year.

When are you a U.S. Citizen?

You are a U.S. Citizen if you meet one of the following criteria:

- You were born in the United States (incl. Puerto Rico, Guam, US Virgin Islands);
- You are a naturalized citizen of the United States;
- One of your parents is a US citizen.

You must also meet other conditions before becoming a U.S. Citizen. You can find these conditions at www.irs.gov.

Additional supporting documents

If certain matters indicate that you are a "US Person", we will ask you to provide evidence to the contrary if necessary. If you cannot provide this to us, we are legally obliged to pass on your details to the Belgian tax authorities. For example, if you have a place of birth in the United States (incl. Puerto Rico, Guam, US Virgin Islands), you can provide us with a "Certificate of Loss of Nationality of the United States". In any case, a "reasonable explanation" or reasonable statement is requested, in which case we ask you to substantiate this statement with documents that support this statement.

Privacy Protection

cf. General Data Protection Regulation of 27 April 2016, effective from 25/05/2018.

The personal data that you, as a data subject, provide to us now or later, will be processed by Life experts bv, Mezenstraat 4, 3945 Ham, **the controller**.

You can contact our Data Protection Officer (DPO) to obtain further information regarding the processing of your personal data: Data Protection Officer (DPO), Mezenstraat 4, 3945 Ham or arne@lifeexperts.be

The legal bases as well as the purposes for the processing of your personal data (with the exception of your health data, for which you give your express consent) are the following:

- the performance of your insurance contract (s) or the pre-contractual measures relating to the underwriting of the contract, ie the determination and acceptance of the risk, the management and execution of the contract, the management of claims, the settlement of the performance of the contract, where appropriate for the benefit of a third party,
- compliance with legal obligations, namely the insurance regulations, the AssurMiFID regulations, the regulations concerning dormant insurance contracts, the regulations to prevent money laundering and the financing of terrorism and related crimes, the Foreign Account Tax Compliance Act (FATCA), the Common Reporting Standards (CRS),
- the legitimate interests of Life experts bv including the provision and management of insurance services in general, the improvement of the underwritten cover, the management of our customer and sales base, the prevention of irregularities (including the prevention and combating of fraud), the direct marketing of our products and their promotion (except via mail) and processing for statistical purposes.

The personal data that you provide to us for the conclusion and performance of your contract or pre-contractual agreement is necessary for the conclusion and performance of your contract and to comply with legal obligations. If this information is missing, the contract cannot be signed. Based on the above legal grounds and purposes, your personal data can be transferred to and processed by various departments of Life experts bv, their representatives in Belgium, their representatives abroad, their reinsurers, their claims settlement agencies, an expert, a lawyer, a technical advisor , the distribution partners, to any person or entity that appeals or is appealable in connection with the subscribed agreements and to the government. A current list of recipients of your personal data is available from our DPO. We keep your personal data for as long as necessary based on the applicable purposes. We must take into account the legal and regulatory provisions regarding the retention of personal data and / or contractual documents, the prescribed limitation periods, taking into account the legal causes of suspension and interruption of the limitation period.

You have the following rights with regard to your personal data:

- the right of access,
- the right to rectification,
- the right to restriction of processing, without prejudice to the controller's right to retain the personal data of the data subject, or the processing of these personal data for the establishment, exercise or defense of legal claims,
- the right to portability that applies to the personal data, the processing of which is based on the execution of the agreement or for the (pre-) contractual measures,
- the right to erasure applicable to the personal data the processing of which is based on the performance of the agreement or for the (pre-) contractual measures, taking into account the obligations with regard to retention periods or the legitimate interest fulfilled by the controller. of the controller, taking into account overriding overriding legitimate grounds for the processing,
- the right to object that applies to the personal data whose processing is based on the legitimate interest of the controller, taking into account overriding overriding legitimate grounds for the processing.

However, you have the right to object at any time and without motivation against the processing of your personal data for prospecting (direct marketing) and the associated profiling.

In principle, you can exercise the above rights free of charge by sending us a signed and dated request together with a recto verso copy of your identity card.

You can send this request to our DPO. You can submit any complaints to the Data Protection Authority.